TOMPKINS HIGH SCHOOL ATHLETIC BOOSTER CLUB

Independent Financial Audit Report
Fiscal Year 2025–2026

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TOMPKINS HIGH SCHOOL ATHLETIC BOOSTER CLUB

Independent Financial Audit Report: Fiscal Year 2025-2026
Part 1 – Executive Summary

Purpose and Intended Use

This report has been prepared for internal board review, Tompkins High School, Katy Independent School District (Katy ISD), and for supporting IRS and external grant compliance. It provides a high-level financial summary and key findings for the fiscal year beginning June 1, 2025, and ending May 31, 2026.

Audit Overview

The audit included a review of all major financial statements and supporting documentation, including the Balance Sheet, Income Statement, Statement of Cash Flows, bank statements, invoices, and tax filings. The scope covered verification of deposits, disbursements, and reconciliation of cash accounts. All materials were reviewed to confirm compliance with nonprofit standards and Katy ISD Booster Club financial policies.

Core Financial Findings

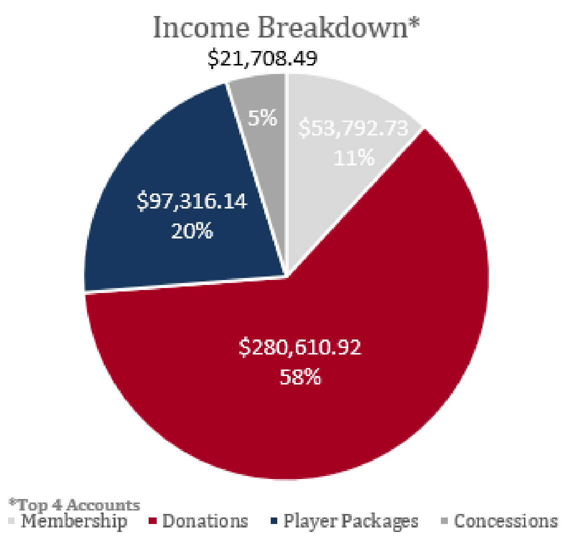
For the fiscal year ending May 31, 2026, the Tompkins Athletic Booster Club demonstrated solid financial management and accurate recordkeeping. Key results are summarized below:

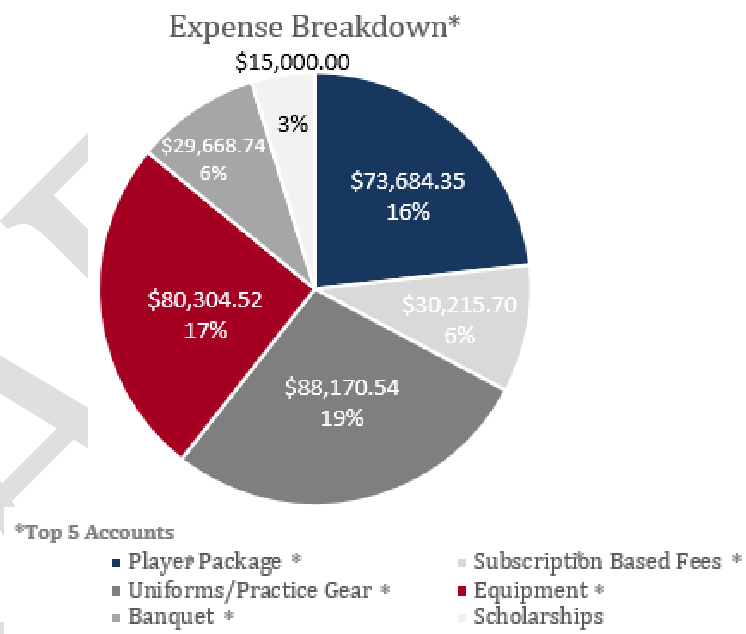
- Total Income: $479,794.54
- Total Expenses: $470,631.91
- Net Income: $9,162.63
- Year-End Cash Balance: $220,284.97

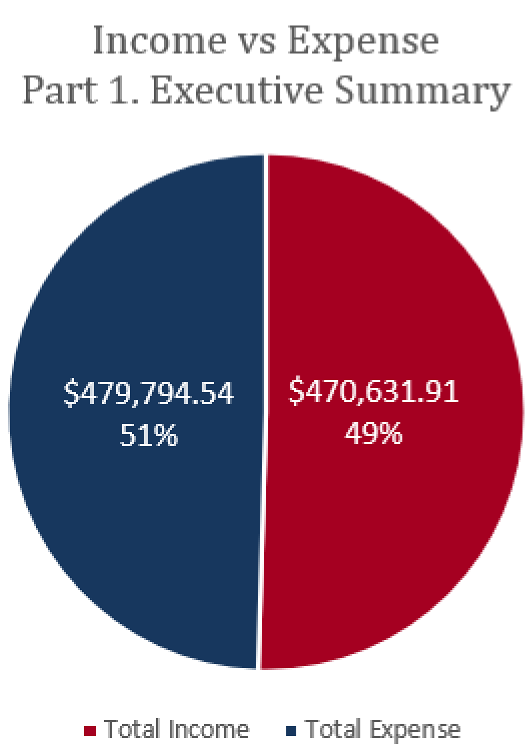
The audit identified no material discrepancies between reported figures and verified bank or supporting records. The organization's controls over funds, expenditures, and recordkeeping are effective and compliant with district and nonprofit standards.

Overall Financial Position

As of May 31, 2026, the Booster Club maintained a strong financial position with sufficient reserves and no outstanding liabilities. This performance reflects prudent financial oversight and a consistent commitment to fiscal accountability in support of Tompkins High School athletic programs.







Net Income: $9,162.63 Margin 2%

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Independent Financial Audit Report: Fiscal Year 2025–2026
Part 2 – Scope and Audit Methodology

Scope of Audit

The scope of this audit encompassed all major financial activities and records of the Tompkins High School Athletic Booster Club for the fiscal year beginning June 1, 2025 and ending May 31, 2026. The review included verification of accounting transactions, examination of supporting documentation, and validation of compliance with both internal and district-level financial policies.

Audit Objectives

The primary objectives of the audit were to ensure:
1. The accuracy of recorded financial data and supporting documentation.
2. Proper authorization and classification of receipts and disbursements.
3. Compliance with Katy Independent School District (Katy ISD) Booster Club financial policies.
4. Transparency and accountability in all financial transactions.
5. Identification of any irregularities or control weaknesses.

Audit Methodology

The audit was conducted through a combination of document review, account reconciliation, and variance analysis. The following methods were applied:

- Reconciliation of bank statements with the general ledger and transaction lists.

- Verification of income sources including memberships, donations, player packages, and fundraisers.
- Review of expenses including uniforms, equipment, concessions, and scholarships.
- Examination of tax filings and supporting records for compliance accuracy.
- Confirmation of proper recording of all receipts and disbursements within the Booster Club's accounting system.
- Review of financial reporting consistency between the Income Statement, Balance Sheet, and Statement of Cash Flows.

Audit Documentation Reviewed

The following key documents were reviewed as part of the audit process:

- Bank Statements
- Invoices and Receipts
- Tax Filing Documentation
- Balance Sheet (as of May 31, 2026)
- Income Statement (June 1, 2025 – May 31, 2026)
- Statement of Cash Flows
- Chart of Accounts
- Transaction List by Account
- Meeting Minutes (May 31, 2026)

Limitations

The audit was based solely on documentation provided by the Tompkins Athletic Booster Club. No external confirmations were sought from banks, vendors, or tax authorities. The results represent an accurate reflection of the financial records reviewed but should not be interpreted as a forensic or investigative audit.

TOMPKINS HIGH SCHOOL ATHLETIC BOOSTER CLUB

Independent Financial Audit Report: Fiscal Year 2025–2026
Part 3 – Financial Review and Reconciliation

Financial Overview

The Tompkins High School Athletic Booster Club's financial position was thoroughly reviewed for the fiscal year beginning June 1, 2025 and ending May 31, 2026. All financial statements were reconciled against verified source documents, including bank statements, invoices, and transaction ledgers.

Income Review

Total reported income for the fiscal year was $479,794.54. Income sources were confirmed through documentation and verified deposits as follows:

- Donations – $280,610.92
- Memberships – $53,792.73
- Player Packages – $97,316.14
- Concessions – $21,708.49

Each income source was reviewed for accuracy and proper categorization within the general ledger.

Expense Review

Total expenses for the fiscal year were $470,631.91. Major categories included:

- Uniforms and Practice Gear – $88,170.54
- Equipment Purchases – $80,304.52

- Scholarships – $15,000.00
- Player Packages – $73,684.35
- Subscription Based Fees – $28,060.58

All disbursements were supported by invoices and receipts that matched ledger entries and approved expense authorizations.

Reconciliation Findings

All balances from the general ledger were cross-referenced with the verified bank statements. Minor timing differences due to deposit posting dates were identified and resolved during reconciliation. No unrecorded deposits, duplicate entries, or unexplained variances were detected.

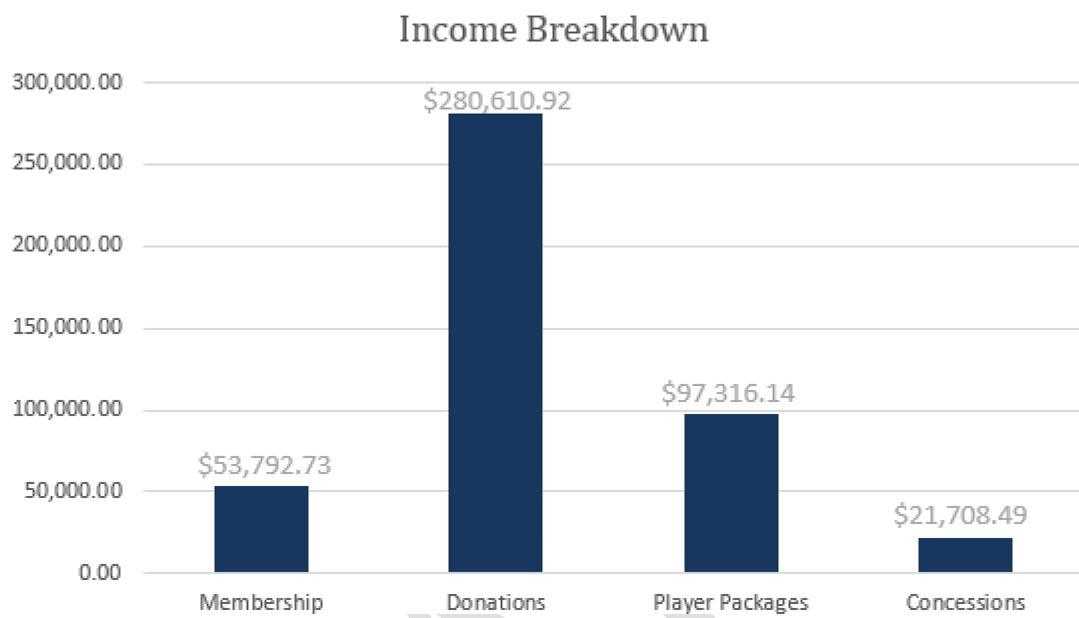
Summary of Financial Position

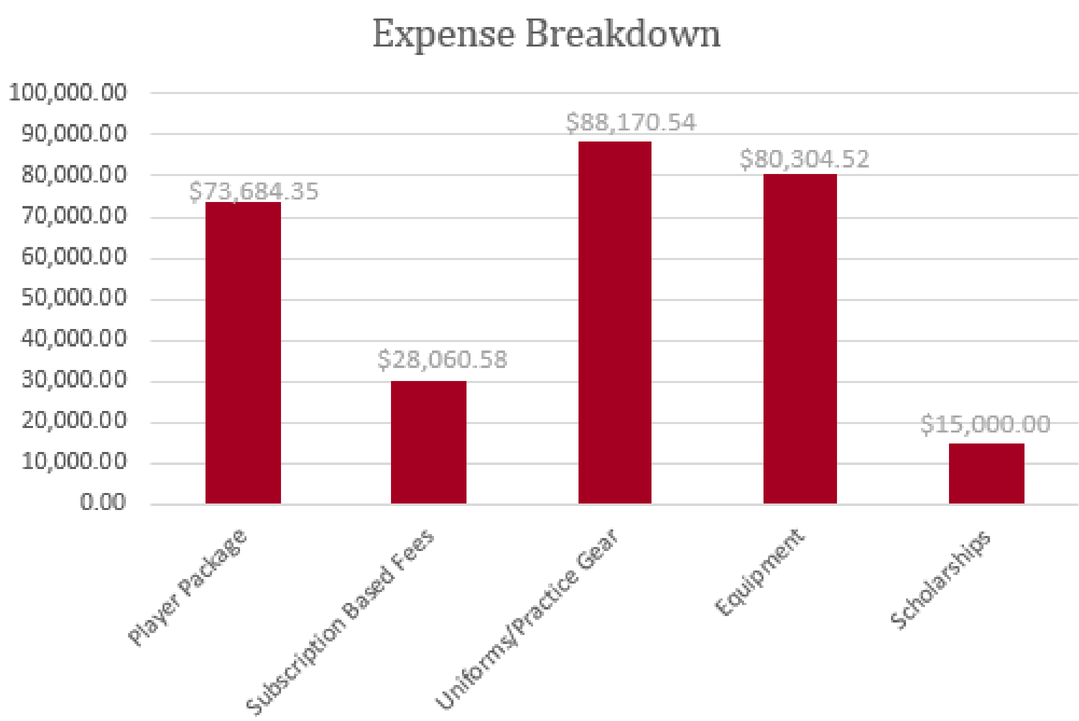
At the end of the fiscal year, the Booster Club reported a total cash balance of $220,284.97 and no outstanding liabilities. Net income for the year totaled $9,162.63. These results confirm sound fiscal management and reliable recordkeeping practices.

Conclusion

The audit's reconciliation process validates that the Tompkins Athletic Booster Club's financial records accurately reflect its operational activity for the fiscal year. All income and expense transactions were properly authorized, documented, and recorded in accordance with accepted nonprofit accounting standards and Katy ISD guidelines.

Part 3. Financial Review and Reconciliation





Total Income: $479,794.54 Total Expense: $470,631.91

TOMPKINS HIGH SCHOOL ATHLETIC BOOSTER CLUB

Independent Financial Audit Report: Fiscal Year 2025–2026
Part 4 – Internal Control and Compliance Findings

Internal Controls Overview

The Tompkins High School Athletic Booster Club operates with a well-established framework of internal controls designed to safeguard assets, ensure accurate financial reporting, and maintain compliance with Katy Independent School District (Katy ISD) Booster Club policies. The Club uses multiple signatory approvals for disbursements and a dual-treasurer review process to ensure accuracy and accountability.

Key Control Processes

- Authorization Controls: All expenses are pre-approved by the Treasurer(s) and President prior to payment. Supporting documentation, such as invoices or reimbursement forms, must accompany every transaction.
- Segregation of Duties: Duties for handling receipts, deposits, and account reconciliation are separated between officers to prevent errors or misuse.
- Bank Reconciliation: Monthly reconciliation is performed between the general ledger and bank statements to confirm accuracy.
- Record Retention: Financial records, meeting minutes, and support documentation are stored securely for a minimum of five years in compliance with nonprofit best practices.
- Financial Oversight: The Club's Treasurer and Vice President of Finance & Planning review all financial summaries and present regular reports to the Executive Board.

Compliance Findings

The audit confirmed the Booster Club's financial records are maintained in accordance with both IRS requirements for nonprofit organizations and Katy ISD Booster Club guidelines. No material violations, misclassifications, or unauthorized transactions were identified during the review period.

Observations and Minor Recommendations

While the internal controls are strong and effectively managed, the following observations were made for further improvement:

1. Implement quarterly independent reviews of reconciliations by a non-signing board member.
2. Ensure that all request forms are supported by complete, accurate, and appropriate receipts to substantiate the expenses claimed.
3. Reimbursement requests containing discrepancies or exceptions from the supporting receipts should be appropriately explained and documented.
4. Establish and implement a formal annual budget planning and review calendar aligned with the school year.
5. Consider implementing periodic financial workshops for the incoming treasurer and VP of Finance and Planning to maintain consistency across leadership transitions.

Conclusion

The Tompkins Athletic Booster Club demonstrates strong internal controls and adheres closely to established compliance standards. The Club's proactive oversight and transparent practices foster financial integrity, ensuring that resources are managed responsibly and in the best interest of student athletes.

TOMPKINS HIGH SCHOOL ATHLETIC BOOSTER CLUB

Independent Financial Audit Report: Fiscal Year 2025–2026
Part 5 – Fiscal Year Performance Summary

Fiscal Year Overview

The Tompkins High School Athletic Booster Club demonstrated strong financial stewardship and operational performance during the fiscal year ending May 31, 2026. The Club maintained balanced growth in fundraising and membership revenue while providing substantial financial support for athletic programs across multiple sports.

Revenue Summary

The Club generated total income of $479,794.54. Major sources of revenue included:

- Donations – $280,610.92
- Memberships – $53,792.73
- Player Packages – $97,316.14
- Concessions – $21,708.49

These diversified income streams highlight the Club's success in community engagement and athletic support initiatives.

Expense Summary

Total expenses for the fiscal year were $470,631.31. Primary expenditures included:

- Uniforms and Practice Gear – $88,170.54
- Equipment Purchases – $80,304.52
- Scholarships – $15,000.00

- Player Packages – $73,684.35
- Subscription Based Fees – $30,215.70

These expenses reflect direct investment into the athletic programs and student-athlete experience.

Financial Outcome

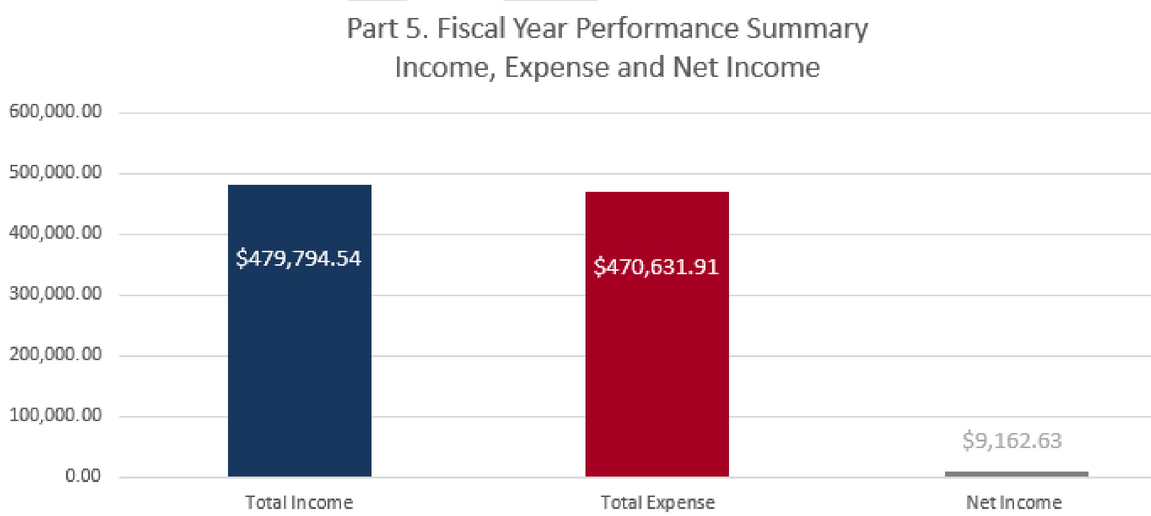
The Booster Club achieved a net income of $9,162.63, closing the fiscal year with a cash balance of $220,284.97. This represents a significant and sustainable reserve that positions the organization for continued investment in future athletic needs and facility improvements.

Program and Fund Impact

Throughout the year, the Booster Club supported over a dozen athletic programs, including football, volleyball, baseball, track, and cross-country. Funds were allocated responsibly across programs to support uniforms, travel, equipment, and event sponsorships. Special emphasis was placed on scholarship funding and continued development of athletic infrastructure.

Conclusion

The fiscal year results confirm that the Tompkins Athletic Booster Club continues to operate with financial discipline and integrity. Its consistent growth in fundraising, coupled with responsible expenditure management, ensures sustainability and enhanced opportunities for Tompkins student-athletes.



TOMPKINS HIGH SCHOOL ATHLETIC BOOSTER CLUB

Independent Financial Audit Report: Fiscal Year 2025–2026
Part 6 – Recommendations

Overview

The following recommendations are presented to further enhance the financial management, transparency, and operational efficiency of the Tompkins High School Athletic Booster Club. These are designed to strengthen existing practices and ensure continued compliance with Katy ISD policies and nonprofit governance standards.

1. Strengthen Independent Review Procedures

Implement quarterly independent financial reviews by a non-signing board member or external volunteer. This process will provide additional oversight, help detect discrepancies early, and reinforce confidence among stakeholders.

2. Receipt Documentation Completeness

Ensure that all request forms are supported by complete, accurate, and appropriate receipts to substantiate the expenses claimed. This will strengthen the organization's financial controls by ensuring that expenses are properly supported, accurate, and verifiable, while reducing the risk of errors, unsupported claims, and inappropriate reimbursements.

3. Documentation of Reimbursement Exceptions

Ensure that reimbursement requests containing discrepancies or exceptions from the supporting receipts are appropriately explained and documented. This will strengthen financial accountability and transparency by providing a clear audit trail, supporting the validity of reimbursed expenses, and reducing the risk of errors, unsupported claims, or inappropriate reimbursements.

4. Establish a Budget Planning Calendar

Establish and implement a formal annual budget planning and review calendar aligned with the school year. This will provide clear visibility into projected revenues, spending priorities, and capital improvement goals across all athletic programs, while promoting timely decision-making, accountability, and effective allocation of resources.

5. Conduct Periodic Policy Training for Officers

Introduce an annual financial policy training session for incoming officers and volunteers. This will reinforce familiarity with Katy ISD Booster Club guidelines, IRS 501(c)(3) standards, and internal financial protocols.

Conclusion

The Tompkins Athletic Booster Club exhibits strong financial and administrative integrity. Implementing these recommendations will further optimize efficiency, strengthen transparency, and position the organization for sustained success in future fiscal years.

TOMPKINS HIGH SCHOOL ATHLETIC BOOSTER CLUB

Independent Financial Audit Report: Fiscal Year 2025–2026
Part 7 – Certification and Signatures

Certification Statement

We, the undersigned officers of the Tompkins High School Athletic Booster Club, hereby certify that we have reviewed the Independent Financial Audit Report for the fiscal year ending May 31, 2026. Based on the documentation and audit findings presented, we affirm that the information contained herein accurately reflects the organization's financial condition and performance. This report has been prepared in accordance with generally accepted accounting principles for nonprofit organizations and the policies of the Katy Independent School District (Katy ISD).

___________________________	___________________________
Ben Armenta	Naomi Pipes, Certified Internal Auditor
President	VP Finance & Planning
___________________________	___________________________
Casey Ebel	Crissy Wood
VP Membership/Scholarship	VP Membership/Scholarship

Date of Certification: ____________________________

This certification page, along with the preceding audit report, shall be included in the official records of the Tompkins Athletic Booster Club and submitted to Tompkins High School and Katy Independent School District for acknowledgment and compliance documentation.

TOMPKINS HIGH SCHOOL ATHLETIC BOOSTER CLUB

Independent Financial Audit Report: Fiscal Year 2025–2026
Part 8 – Exhibits (A–I)

Exhibit Index

The following exhibits provide detailed financial documentation and supporting records reviewed during the Independent Financial Audit of the Tompkins High School Athletic Booster Club for the fiscal year ending May 31, 2026. Each exhibit corresponds to a key financial statement or supporting record referenced in this report.

Exhibit A – Balance Sheet (as of May 31, 2026)

Summarizes assets, liabilities, and net fund balance at fiscal year-end.

Exhibit A Balance Sheet FY25-26.pdf

Exhibit B – Income Statement (June 1, 2025 – May 31, 2026)

Details revenue and expenses for the fiscal year.

Exhibit B Income Statement FY25-26.pdf

Exhibit C – Statement of Cash Flows

Summarizes cash inflows and outflows from operating and investing activities.

- Exhibit C Statement of Cash Flow FY25-26.pdf

Exhibit D – Chart of Accounts

Lists all general ledger accounts used for financial classification.

- Exhibit D Chart of Accounts FY25-26.pdf

Exhibit E – Transaction List by Account

Provides a complete breakdown of transactions for all accounts.

- Exhibit E Transaction List by Account FY25-26.pdf

Exhibit F – Bank Statements

Monthly bank statements confirming deposits and disbursements.

- Bank Statements 2025-2026

Exhibit G – Invoices

Vendor invoices supporting expenditures recorded in the fiscal year.

- Invoice Testing 2025-2026

Exhibit H – Tax Filing

Official IRS tax filing and related documentation.

- Tax Filing 2025-2026

Exhibit I – Board Meeting Minutes (May 28, 2025)

Official minutes documenting audit acknowledgment and board approval.

- Board Minutes 2025-2026